DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011 (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
	Sales	63,000	60,730	39,415	174,022	118,875	164,885
	Less: Excise Duty	3,133	3,296	2,382	9,525	6,529	9,883
1	(a) Net Sales	59,867	57,434	37,033	164,497	112,346	155,002
	(b) Other Income from Operations (incl. realty income)	282	285	470	758	1,288	1,479
	Income from Operations	60,149	57,719	37,503	165,255	113,634	156,481
2	Expenditure						
	(a) Decrease/(Increase) in Stock in Trade and Work -in- progress	(10,681)	(724)	(331)	(13,653)	(581)	406
	(b) Consumption of Raw Materials	24,924	27,407	16,192	76,606	47,557	68,530
	(c) Traded Goods Purchases	25,036	10,790	6,064	40,543	20,951	23,780
	(d) Employee Cost	3,413	3,650	2,911	10,713	7,548	10,680
	(e) Depreciation	2,193	1,961	1,837	6,060	5,208	7,147
	(f) Other Expenditure	7,470	6,808	4,478	19,983	13,073	18,645
	Total	52,355	49,892	31,151	140,252	93,756	129,188
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,794	7,827	6,352	25,003	19,878	27,293
4	Other Income						
	-Dividend from Subsidiary	-	300	-	300	306	306
	-Others	719	886	821	2,283	2,098	3,275
5	Profit before Interest & Exceptional Items (3+4)	8,513	9,013	7,173	27,586	22,282	30,874
6	Less: Interest	2,223	1,495	1,138	4,988	3,153	4,390
7	Profit after Interest but before Exceptional Items (5-6)	6,290	7,518	6,035	22,598	19,129	26,484
8	Exceptional Items	-	-	(338)	-	(338)	(338)
9	Profit from Ordinary Activities before tax (7+8)	6,290	7,518	5,697	22,598	18,791	26,146
10	Tax Expense (Net off reversal of earlier year's provision of Rs.655 lacs; Previous Year - Nil)	1,325	2,128	1,671	5,849	5,401	7,484
11	Net Profit from Ordinary Activities after Tax (9-10)	4,965	5,390	4,026	16,749	13,390	18,662
12	Extraordinary Items (net of tax expense)	--	--	--	--	--	--
13	Net Profit for the Period (11-12)	4,965	5,390	4,026	16,749	13,390	18,662
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820
15	Paid-up Debt Capital (Listed Debentures)	32,500	32,500	32,500	32,500	32,500	32,500
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	93,832
17	Debenture Redemption Reserve	3,959	3,959	2,547	3,959	2,547	3,959
18	Earnings Per Share (EPS) (in Rs.)						
	(a) Basic and diluted EPS (before Extraordinary items)	5.63 *	6.11 *	4.56 *	18.99 *	15.18 *	21.16
	(b) Basic and diluted EPS (after Extraordinary items)	5.63 *	6.11 *	4.56 *	18.99 *	15.18 *	21.16
19	Public Shareholding						
	- Number of Shares	49,993,486	49,993,642	50,617,188	49,993,486	50,617,188	50,141,615
	- Percentage of Shareholding	56.68	56.68	57.39	56.68	57.39	56.85
20	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- Number of Shares	38,211,457	38,211,301	37,587,755	38,211,457	37,587,755	38,063,328
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total Share Capital of the Company)	43.32	43.32	42.61	43.32	42.61	43.15

** Non Annualised*

1 In the quarter under consideration, the Company has acquired additional equity shares of an associate company Yerrowda Investments Ltd. by virtue of which it has become the Subsidiary under the Companies Act, 1956. These shares represent perpetual occupancy rights in the immovable properties owned by the said company, the cost of acquisition thereof is treated as part of fixed assets.

2 Previous period's figures have been reclassified wherever necessary to conform to current period's classification.

3 There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, has received two complaints and the same have been resolved.

4 The above unaudited financial results for the quarter ended 31st December, 2011 have been subjected to a limited review by the statutory auditors of the Company.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 25th January, 2012 approved the same.

Place : Mumbai
Date : 25th January, 2012

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue						
	(a) Chemicals						
	Manufactured	33,833	35,867	26,296	102,971	72,877	107,593
	Traded	216	-	-	216	-	
	Total	34,049	35,867	26,296	103,187	72,877	107,593
	(b) Fertilisers						
	Manufactured	12,464	11,246	4,879	32,263	19,493	25,959
	Traded	15,175	11,824	7,148	33,190	24,333	27,159
	Total	27,639	23,070	12,027	65,453	43,826	53,118
	(c) Realty	126	188	275	492	893	1,180
	(d) Others	27	314	50	659	570	630
	Total	61,841	59,439	38,648	169,791	118,166	162,521
	Less :Inter-Segment Revenue	1,692	1,720	1,145	4,536	4,532	6,040
	Net Sales/Income from Operations	60,149	57,719	37,503	165,255	113,634	156,481
2	Segment profit / (loss) before tax and interest from						
	(a) Chemicals	8,159	8,486	7,992	26,094	21,915	31,946
	(b) Fertilisers	2,865	2,744	425	7,872	3,095	3,164
	(c) Realty	(383)	(346)	(133)	(1,149)	(420)	(500)
	(d) Others	(66)	209	(47)	365	299	273
	Total	10,575	11,093	8,237	33,182	24,889	34,883
	Less: i) Interest	2,223	1,495	1,138	4,988	3,153	4,390
	ii) Other unallocable expenditure net of unallocable income	2,062	2,080	1,402	5,596	2,945	4,347
	Total Profit Before Tax from Ordinary Activities	6,290	7,518	5,697	22,598	18,791	26,146
3	Capital Employed						
	(a) Chemicals	115,872	117,405	111,705	115,872	111,705	112,750
	(b) Fertilisers	28,619	21,297	19,172	28,619	19,172	15,332
	(c) Realty	24,784	24,311	23,834	24,784	23,834	24,070
	(d) Others	3,830	4,103	3,975	3,830	3,975	3,972
	(e) Unallocated	50,869	35,358	34,253	50,869	34,253	36,116
	Total	223,974	202,474	192,939	223,974	192,939	192,240

DETAILS OF ASSETS AND LIABILITIES (Rs. in Lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		As on 31-12-2011 (Unaudited)	As on 30-09-2011 (Unaudited)	As on 31-12-2010 (Unaudited)	As on 31-12-2011 (Unaudited)	As on 31-12-2010 (Unaudited)	As on 31-03-2011 (Audited)
1	Shareholders' Funds						
	(a) Capital	8,820	8,820	8,820	8820	8,820	8,820
	(b) Reserves and Surplus	114,527	109,569	97,650	114527	97,650	97,792
2	Loan Funds	91,194	75,086	77,931	91194	77,931	77,567
3	Deferred Tax Liability	9,433	8,999	8,538	9433	8,538	8,061
	Total	223,974	202,474	192,939	223,974	192,939	192,240
4	Fixed Assets (net of accumulated depreciation)	127,045	118,027	90,641	127045	90,641	101,689
5	Capital Work-in-Progress	15,259	13,389	37,756	15259	37,756	27,133
6	Investments	20,826	19,313	19,829	20826	19,829	11,357
7	Current Assets, Loans And Advances						
	(a) Interest Accrued on Deposits	483	305	303	483	303	348
	(b) Inventories	30,800	24,959	12,574	30800	12,574	15,677
	(c) Sundry Debtors	37,535	35,791	28,684	37535	28,684	25,005
	(d) Cash and Bank Balances	14,302	10,165	12,605	14302	12,605	26,907
	(e) Loans and Advances	9,695	13,971	8,557	9695	8,557	14,864
		92,815	85,191	62,723	92,815	62,723	82,801
8	Less: Current Liabilities and Provisions						
	(a) Liabilities	29,736	30,383	16,122	29736	16,122	23,420
	(b) Provisions	2,235	3,063	1,888	2235	1,888	7,320
		31,971	33,446	18,010	31,971	18,010	30,740
	Net Current Assets	60,844	51,745	44,713	60,844	44,713	52,061
	Total	223,974	202,474	192,939	223,974	192,939	192,240

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director